



Country by Country Report

**pursuant to Art. 89 of Directive
2013/36/UE of European
Parliament and of the Council
(CRD IV)**

as at 31 december 2024

NAMES OF ESTABLISHED COMPANIES	COUNTRY OF ESTABLISHMENT		NATURE OF ACTIVITIES
	ITALY	LUXEMBOURG	
CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SOCIETA' PER AZIONI	x		BANKING
BANCA DI CREDITO COOPERATIVO DEL CIRCEO E PRIVERNATE - COOPERATIVE COMPANY	x		BANKING
BANCA DELL'ALTA MURCIA CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DEI CASTELLI E DEGLI IBLEI - COOPERATIVE COMPANY	x		BANKING
BANCA MALATESTIANA - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DEI CASTELLI ROMANI E DEL TUSCOLO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE VALLAGARINA - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE ALTOGARDA - ROVERETO - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE DI LEDRO - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
LA CASSA RURALE - CREDITO COOPERATIVO ADAMELLO GIUDICARIE VALSABBIA PAGANELLA - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE VALSUGANA E TESINO - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
FPB CASSA DI FASSA PRIMIERO BELLUNO - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE VAL DI SOLE - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE ALTA VALSUGANA - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE VAL DI FIEMME - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE RENON - COOPERATIVE COMPANY	x		BANKING
CASSA RAIFFEISEN DI SAN MARTINO IN PASSIRIA COOPERATIVE COMPANY	x		BANKING
BANCA CENTRO CALABRIA - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE VAL DI NON - ROTALIANA E GIOVO - BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA PER IL TRENTINO ALTO ADIGE - BANK FÜR TRENTINO-SÜDTIROL - CREDITO COOPERATIVO ITALIANO COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI ALBEROBELLO, SAMMICHELE E MONOPOLI - COOPERATIVE COMPANY	x		BANKING
CASSA PADANA BANCA DI CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI AQUARA - COOPERATIVE COMPANY	x		BANKING
BANCANAGNI CREDITO COOPERTIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO CALABRIA NORD - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI BARLASSINA - COOPERATIVE COMPANY	x		BANKING
BENE BANCA CREDITO COOPERATIVO DI BENE VAGIENNA (CUNEO) - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE ED ARTIGIANA DI BORGO SAN GIACOMO (BRESCIA) - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CASSA RURALE ED ARTIGIANA DI BOVES - BANCA DI CREDITO COOPERATIVO (BOVES-CUNEO) - COOPERATIVE COMPANY	x		BANKING
BANCA DI CARAGLIO, DEL CUNESE E DELLA RIVIERA DEI FIORI - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI CASSANO DELLE MURGE E TOLVE - COOPERATIVE COMPANY	x		BANKING
CASTAGNETO BANCA 1910 - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DELLA ROMAGNA OCCIDENTALE - COOPERATIVE COMPANY	x		BANKING
BCC FELSINEA - BANCA DI CREDITO COOPERATIVO DAL1902 - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI CHERASCO - COOPERATIVE COMPANY	x		BANKING
BANCO MARCHIGIANO CREDITO COOPERATIVO	x		BANKING
BANCA DI CREDITO COOPERATIVO DI CONVERSANO - COOPERATIVE COMPANY	x		BANKING
BANCA CENTRO EMILIA - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
CORTINABANCA - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI FLUMERI - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO VALDOSTANA - COOPERATIVE DE CREDIT VALDOTAINE - COOPERATIVE COMPANY	x		BANKING
BVR BANCA VENETO CENTRALE - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI LOCOROTONDO CASSA RURALE E ARTIGIANA - COOPERATIVE COMPANY	x		BANKING
CREDITO COOPERATIVO - CASSA RURALE ED ARTIGIANA DEL FRIULI VENEZIA GIULIA - COOPERATIVE COMPANY	x		BANKING
BANCA 360 CREDITO COOPERATIVO FVG - COOPERATIVE COMPANY	x		BANKING
PRIMACASSA - CREDITO COOPERATIVO FVG - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI BRESCIA - COOPERATIVE COMPANY	x		BANKING
BANCA CENTRO LAZIO CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DEL TERRITORIO LOMBARDO CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI PIANFEI E ROCCA DE' BALDI - COOPERATIVE COMPANY	x		BANKING
BANCA MONTE PRUNO - CREDITO COOPERATIVO DI FISCIANO, ROSCIGNO E LAURINO- COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO LODI - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI SAN GIOVANNI ROTONDO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI SAN MARZANO DI SAN GIUSEPPE - TARANTO - COOPERATIVE COMPANY	x		BANKING
BANCA TERRITORI DEL MONVISO - CREDITO COOPERATIVO DI CASALGRASSO E SANT'ALBANO STURA - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI SARSINA - COOPERATIVE COMPANY	x		BANKING
ROMAGNABANCA CREDITO COOPERATIVO ROMAGNA EST E SALA DI CESENATICO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO DI SPELLO E DEL VELINO - COOPERATIVE COMPANY	x		BANKING
BANCA DI BOLOGNA CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA PREALPI SANBIAGIO CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
ZKB CREDITO COOPERATIVO DI TRIESTE E GORIZIA - COOPERATIVE COMPANY	x		BANKING
BANCA LAZIO NORD CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO LA RISCOSSA DI REGALBUTO - COOPERATIVE COMPANY	x		BANKING
BANCA DI CREDITO COOPERATIVO ABRUZZI E MOLISE - COOPERATIVE COMPANY	x		BANKING
BANCA ADRIA COLLI EUGANEI - CREDITO COOPERATIVO - COOPERATIVE COMPANY	x		BANKING
SICILBANCA - CREDITO COOPERATIVO ITALIANO - COOPERATIVE COMPANY	x		BANKING
AZIENDA AGRICOLA ANTONIANA S.r.l.	x		NON FINANCIAL
BENACO GESTIONI IMMOBILIARI S.r.l. IN LIQUIDATION	x		NON FINANCIAL
NORD EST ASSET MANAGEMENT SA		x	FINANCIAL
ALTITUDE S.p.A.	x		NON FINANCIAL
ASSICURA AGENZIA S.r.l.	x		NON FINANCIAL
ASSICURA BROKER S.r.l.	x		NON FINANCIAL
CENTRALE TRADING S.r.l.	x		NON FINANCIAL
CLARIS LEASING S.p.A.	x		FINANCIAL
CENTRALE SOLUZIONI IMMOBILIARI S.r.l. IN LIQUIDATION	x		NON FINANCIAL
BANCA DI BOLOGNA REAL ESTATE S.p.A.	x		NON FINANCIAL
IMMOBILIARE VILLA SECCAMANI S.r.l.	x		NON FINANCIAL
CA' DEL LUPO S.r.l. IN LIQUIDATION	x		NON FINANCIAL
AGORA' S.r.l.	x		NON FINANCIAL
IMMOBILIARE BCC DI BRESCIA S.r.l.	x		NON FINANCIAL
RAIFFEISEN IMMOBILIEN S.r.l.	x		NON FINANCIAL
VERDEBLU IMMOBILIARE	x		NON FINANCIAL
CASSA RURALE ALTA VALSUGANA SOLUZIONI IMMOBILIARI S.r.l.	x		NON FINANCIAL
QUADRIFOGLIO 2018 S.r.l.	x		NON FINANCIAL
SOCIETA' AGRICOLA TERRE DELLA ROCCA S.r.l.	x		NON FINANCIAL
ASSICURA S.r.l.	x		NON FINANCIAL
PRESTIPAY S.p.A.	x		FINANCIAL
CLARIS RENT S.p.A.	x		NON FINANCIAL
FONDO LEONIDA	x		FINANCIAL

COUNTRY OF ESTABLISHMENT	NATURE OF ACTIVITIES	NET INTEREST AND OTHER BANKING INCOME (figures in millions of Euros)	NUMBER OF EMPLOYEES ON A FULL-TIME EQUIVALENT BASIS	PROFIT OR LOSS BEFORE TAXES (figures in millions of Euros)	TAXES ON PROFIT OR LOSS (figures in millions of Euros)
ITALY	BANKING	3.027	11.086	1.392	- 197
	FINANCIAL	44	95	18	- 6
	NON FINANCIAL	19	767	14	- 2
LUXEMBOURG	FINANCIAL	18	19	16	- 4
CASSA CENTRALE BANCA CREDITO COOPERATIVO ITALIANO COOPERATIVE BANKING GROUP - COMPANIES TOTAL		3.108	11.967	1.440	- 209
CONSOLIDATION ADJUSTMENTS		(73)	-	(65)	2
CASSA CENTRALE BANCA CREDITO COOPERATIVO ITALIANO COOPERATIVE BANKING GROUP - TOTAL		3.035	11.967	1.375	- 207

GOVERNMENT GRANTS RECEIVED

Article 35 of Decree Law no. 34/2019 ("Growth" Decree), converted by Law no. 58/2019, reformulated the rules on transparency of public funds contained in article 1, paragraphs 125-129 of Law no. 124/2017. The reformulation focused on the obligations of transparency for information related to subsidies, benefits, grants or aid, in cash or in kind, that are "not general in nature and unrelated to consideration, remuneration or compensation", effectively disbursed by public administrations, as well as by the parties set out under article 2-bis of Legislative Decree no. 33/2013.

In light of this reformulation, further clarifications on interpretation published with Assonime circular no. 32 of 23 December 2019 confirmed that the obligation of transparency refers to the granting of economic benefits arising from a bilateral agreement between a public party and a specific beneficiary. The sums received by the undertaking as consideration for a service provided or as remuneration for an appointment received or due for compensatory purposes are expressly excluded. The economic benefits received in application of a general regime are also excluded, such as tax benefits or grants accessible to all parties that meet certain conditions.

Considering the above, there were no cases of note involving the Group in financial year 2024.

Giorgio Fracalossi
Chairperson of the Board of Directors