

# Circular Economy

## SOCIAL AND REPUTATIONAL CAPITAL

The heart of our model and most distinctive feature. We work alongside local communities, accompanying and investing in the same because we consider their cohesive and harmonious growth a source of progress.

All of our relationships are based on mutual trust, inclusion and sharing. We appreciate long-term relationships that span multiple generations, remaining true to our commitments. We are cooperative by nature.

## FINANCIAL CAPITAL

Inherent in our business, financial capital characterises the operations of each bank.

The financial capital we generate through our activities is used to guarantee our customers' investments and support their businesses. What's more, we reinvest the financial capital generated in the local areas and communities we operate in, sustaining a virtuous circle for growth and progress.

## NATURAL CAPITAL

We are aware that our business has an impact on the natural environment we live in. This is why we aim to give back to our surroundings, through our initiatives that protect and safeguard environmental resources.

We promote a sustainable, responsible and respectful economy, which focuses today on the management of the earth's ecosystem in the medium and long term.

## PRODUCTIVE CAPITAL

We have offices and branches located across Italy. Widespread and far-reaching, our banks represent the Group and our closeness to each member and customer.

We are committed to making every branch a pleasant, refined and harmonious place, where aesthetics meet ethics, contributing to the development of towns and the architectural and cultural heritage characteristic of Italy.

## HUMAN CAPITAL

We would not exist without our people. Far from being a slogan, this fact is a reality: our Group relies on its people, who bring to the system the skills, motivation, passion and attention that distinguish our every relationship.

We strongly believe in the importance of both professional and personal growth, as individuals and member of the community, and we contribute to the economic, moral and social development of all employees.

## INTELLECTUAL CAPITAL

Innovation and knowledge of new trends and technologies guarantee products and services in line with what the market has to offer and meet needs that are changing over time.

We use clear, direct and effective communication, since we consider transparency the cornerstone of any ethical bank. We invest in our name and our brand, so they can be recognised and create value for the entire Group and all of our members. We want to remain a bank to be proud of.