

Moody's assigns Cassa Centrale Banca's deposit ratings "Baa2" and Issuer ratings "Ba2"

Trento, 28.11.2022 – Moody's Investors Service, ("Moody's") today assigned Cassa Centrale Banca S.p.A.'s (CCB) long-term deposit ratings "Baa2" (from "Baa1") and long-term issuer ratings "Ba2" (from "Ba1").

Furthermore, Moody's affirmed all other ratings and assessments including the Bank's Baseline Credit Assessment (BCA) and Adjusted BCA of "Ba1".

For additional information, please refer to the press release published by Moody's:

https://www.moodys.com/research/Moodys-downgrades-Cassa-Centrale-Bancas-deposit-ratings-to-Baa2-and-PR_471336

The **Cassa Centrale Banca - Credito Cooperativo Italiano Cooperative Banking Group (the "Group")** includes 69 BCCs - Rural Banks - Raiffeisenkassen and **1,474 branches** across Italy, more than **11,600 employees** and over **450 thousand Cooperative Partners**. As of June 30, 2022, **total assets reached EUR 95.8 billion**, making the Group one of the ten largest banking groups in Italy. **Net loans to customers** amounted to **EUR 47.6 billion**, while **direct funding** grew to **EUR 67.9 billion**. With a **CET1 ratio of 22.3%**, the Group is also one of Italy's most solid financial institutions.