

Cassa Centrale Group significantly above the minimum capital threshold requirements set in the SREP letter

Trento, 15.12.2022 – The European Central Bank issued the 2022 SREP decision for Cassa Centrale Banca at the end of its supervisory review and evaluation process.

The decision, which will take effect on 1 January 2023, confirms an additional Pillar II own funds requirement ("P2R") of 2.50%, of which at least 56.25% shall be composed of Common Equity Tier 1 (CET1) capital and 75% of Tier1 capital.

Based on the Overall Capital Requirement (OCR), the minimum capital ratios, to be complied with on a consolidated basis, are the following: CET1 ratio of 8.41% and Total capital ratio of 13.00%.

As evidence of the high capitalisation reached by Cassa Centrale Group, as of 30 June 2022, Total Capital ratio amounted to 22.34% (21.39% fully loaded), a level significantly above the minimum capital threshold requirement.

The Group's capital is also of particularly high quality, being almost entirely composed of common equity. The CET 1 ratio was indeed 22.32% (21.36% fully loaded) at the end of the first half of 2022.

The **Cassa Centrale Banca - Credito Cooperativo Italiano Cooperative Banking Group (the "Group")** includes 69 BCCs - Rural Banks - Raiffeisenkassen and **1,474 branches** across Italy, more than **11,600 employees** and over **450 thousand Cooperative Partners**. As of June 30, 2022, **total assets reached EUR 95.8 billion**, making the Group one of the ten largest banking groups in Italy. **Net loans to customers** amounted to **EUR 47.6 billion**, while **direct funding** grew to **EUR 67.9 billion**. With a **CET1 ratio of 22.3%**, the Group is also one of Italy's most solid financial institutions.