

Cassa Centrale Group remains significantly above the minimum capital threshold requirements set in the SREP letter

Trento, 5 December 2023 – The European Central Bank has issued the prudential requirements for the Cassa Centrale Group at the end of its 2023 Supervisory Review and evaluation process (SREP).

The decision, which also reflects the prudential stress tests conducted in 2023, requires the Group to maintain an additional Pillar 2 ("P2R") own funds requirement of 2.50% at consolidated level, of which at least 56.25% must be composed of Common Equity Tier 1 (CET1) capital and 75% of Tier 1 capital, in continuity with last year.

Considering the Overall Capital Requirement (OCR), the Cassa Centrale Group is required to meet a minimum CET1 ratio of 8.41% and a minimum Total capital ratio (TCR) of 13.00% on a consolidated basis.

The Group's capital demonstrates its high quality with a Total capital ratio composed almost entirely of CET1 capital. As of 30 September 2023, both indicators are well above the regulatory minimum thresholds set in the SREP decision, reaching respectively:

- CET1 ratio: 23.89% (23.66% fully loaded)
- Total capital ratio: 23.90% (23.67% fully loaded)

The decision will be effective from 1st January 2024.

***The Cassa Centrale - Credito Cooperativo Italiano Group** includes 67 BCCs - Rural Banks - Raiffeisenkassen and 1,478 branches across Italy, more than 11,900 employees and over 470 thousand Cooperative Partners. With balance sheet assets of € 91.1 billion as at 30 June 2023, the Group ranks among the top 10 nationally.*