

The first Supplementary Agreement in the history of the Cassa Centrale Group has been approved

Trento, 15 December 2023 – The Board of Directors of Cassa Centrale Banca today approved the Group supplementary agreement, signed December 1st with the Trade Unions.

A historic milestone, achieved at the end of a process that was begun at the start of the year and will affect almost 12,000 people who work in the Parent Company, in the subsidiaries and in the Affiliated Banks.

Many new contractual provisions have been introduced that concern staff training and development, the fostering of new professional skills, close monitoring of the corporate climate and the well-being of workers in terms of their welfare, remote work and territorial mobility. There is also room for the provision of a commercial approach consistent with the distinctive characteristics of cooperative credit.

A special feature of this supplementary agreement focuses on new areas for professional development: special regulations have been introduced to cater for professional roles that will be created owing to the particular nature of the Cassa Centrale Group and a shared set of regulations have been established to make the most of the professional positions that will be created following the changes made to the distribution model implemented by the Group's various Banks.

Fundamental importance is given to the need to share the principles established to protect the quality of the corporate climate and people's well-being as well as the Group's commitment with regard to ESG issues, which is reflected in how issues related to sustainable mobility are being addressed.

The CEO, Sandro Bolognesi, commented: "a momentous result, which fills us with pride. This agreement is a milestone in our path of growth and establishes that the Cassa Centrale Group promotes people's well-being, and by doing so creates value in the communities and territories in which it operates, a value to be passed on to the next generations".

Human Resources Manager, Stefania Buratto, added: "this agreement reflects our ongoing commitment to our people and the desire to continue promoting an inclusive and growth-oriented working environment."

The Cassa Centrale - Credito Cooperativo Italiano Group includes 67 BCCs - Rural Banks - Raiffeisenkassen and 1,478 branches throughout Italy, more than 11,900 employees and over 470 thousand Cooperative Members. With balance sheet assets of €91.1 billion as at 30 June 2023, the Group is ranked among Italy's top 10.

CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO S.P.A.

Authorized Share Capital Euro 1,263,600,000,00, paid-in Euro 952,031,808.00 Registration with Trento Companies Register, Tax Code 00232480228 - Group VAT Representative Cassa Centrale Banca - VAT no. 02529020220 Member of the Fondo di Garanzia dei Depositanti del Credito Cooperativo and the Fondo Nazionale di Garanzia Company registered on the official list of banks - ABI 03599 Parent Company of the Gruppo Cassa Centrale