

PUBLIC DISCLOSURE OF INSIDE INFORMATION PURSUANT TO ART. 17 OF REGULATION (EU) NO. 596/2014 AND REGULATED INFORMATION PURSUANT TO DIRECTIVE 2004/109/EC AND SUBSEQUENT AMENDMENTS.

Morningstar DBRS upgrades Cassa Centrale Banca's rating by one notch to BBB (high)

- The rating action reflects the structural improvement in the Group's capacity to generate earnings, supported by an increasing revenue diversification
- The Group has further strengthened its asset quality and maintains capital levels well above regulatory requirements
- Long-Term Issuer Rating to BBB (high) from BBB, Stable trend
- Long-Term Deposits to A (low) from BBB (high), Stable trend

Trento, 06.11.2025 – The rating agency Morningstar DBRS has announced an upgrade to the ratings of Cassa Centrale Banca as specified below:

Debt rated	Rating	Trend
Long-Term Issuer Rating / Long-Term Senior Debt	BBB (high)	Stable
Short-Term Issuer Rating / Short-Term Debt	R-1 (low)	Stable
Long-Term Deposits	A (low)	Stable
Short-Term Deposits	R-1 (low)	Stable

The upgrade reflects the structural improvement in the earnings generating capacity, accompanied by a further strengthening in asset quality and capitalization levels that remain well above regulatory requirements.

In terms of risk management, the Group benefits from internal management activities of non-performing exposures and from high coverage levels on credit exposures.

For further details on today's rating action, please refer to the Morningstar DBRS press release.

For information:

External Relations and Sustainability: comunicazione@cassacentrale.it

Investor Relations: investor.relations@cassacentrale.it

The Cassa Centrale – Credito Cooperativo Italiano Group comprises 65 cooperative credit banks, rural banks and Raiffeisenkassen – with 1,498 branches throughout Italy, over 12 thousand employees and over 490 thousand cooperative members. With assets of 91 billion euros, as of June 2025, the Group ranks among Italy's top 10.