

Cassa Centrale Banca approves the new General Management structure

Two new appointments have strengthened the Group's executive governance as a sign of continuity and strategic evolution.

Trento, 20 June 2025 – The Board of Directors resolved to **appoint two new Deputy General Managers**, thus strengthening the executive governance of the Bank.

Alessandro Failoni and Manuela Acler will take on the roles of Deputy General Manager. In their new offices, both will report directly to the Chief Executive Officer and General Manager Sandro Bolognesi, starting from **1 July 2025**, at the same time as the natural conclusion of the professional career of Enrico Salvetta due to retirement.

Continuity and vision for the future

The appointments form part of a framework of consolidation of the management structure, which provides for a strengthening of managerial levers to ensure consistency, decision-making speed and increasingly greater integration between the company functions. The structure combines the enhancement of **internal skills** with a vision projected towards the development of the Group, based on the **cooperative** and **mutual** values that constitute its founding identity.

Alessandro Failoni, current Chief Financial Officer, boasts over 25 years of experience in the banking sector. At Cassa Centrale, he has held roles of increasing responsibility, developing cross-cutting skills in the economic-financial, strategic and operational areas. In his role, he has handled the preparation of the main strategic and operational plans, contributing to the definition of the Group's lines of development and the orientation of business initiatives.

The twenty-year professional career of Manuela Acler, the current General Counsel, is characterised by solid legal training and significant experience in corporate governance, compliance and Group transformation processes; in a previous role, she served as Chief Compliance Officer. In recent years, her contribution has been crucial in the creation and consolidation of the Cooperative Banking Group, by guiding the construction of a solid and credible governance model.

"With these appointments, we are continuing to strengthen our management team", said the **Chief Executive Officer and General Manager Sandro Bolognesi**. "In their role, Manuela Acler and Alessandro Failoni represent a guarantee of expertise, experience and in-depth knowledge of the Group. Their complementarity will allow us to face future challenges with strength, coherence and strategic vision, based on the cooperative values that guide us, taking up the baton from Enrico Salvetta. I would like to express my personal thanks to him for being a constant professional point of reference along the path we have taken together and I wish him all the best, on behalf of the entire Cassa Centrale Group".

The **Cassa Centrale – Credito Cooperativo Italiano Group** includes 65 BCC – Casse Rurali (Rural Banks) – Raiffeisenkassen and 1,491 branches across Italy, with more than 12,000 business associates and about 490,000 cooperative members. With balance sheet assets of EUR 87 billion as at 31 December 2024, the Group ranks among Italy's top 10.