The Group in the Territory



Read more





The wave drawn on the cover is the graphic representation of the sound of the word "proximity".

It shows who we are: close. Close to the people and regions that we serve.

It shows the values that underpin our daily actions.

The wave is therefore the image we have chosen to describe ourselves and how we listen to communities every day.

gruppocassacentrale.it

2023 Financial Statements Summary



Our roots

A Cooperative Banking Group based on an original development model, in which difference is a value and local identity a principle.









The industrial Group

The Cassa Centrale Group has developed its business and service model through an organisational structure divided into two main areas:

- the Affiliated Banks, which represent the Group's core business through the management of banking activities in the territory;
- the Industrial Group, including the Parent Company and the Companies that offer services to Affiliated Banks in finance, credit, insurance, ICT, NPLs and asset management.



^{*} The Industrial Group refers to a management representation of the main strategic areas of the Group that contribute to the economic and financial results summarised below

A robust, efficient, cooperative Group

A system of cooperative banks united by the same principles, among the leading banking groups in Italy in terms of assets and capital strength.





12 thousand

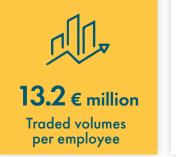




Capital ratios confirmed at the highest level

in the Italian banking sector:







8,220 € million

Financial results



2,396 € million Net interest



Net fees and commissions

<u>•</u>}'



69 € billion

Prevalence of short-term funding from

customers, represented by current

accounts and deposits on demand

Direct funding

Net result



The figure is increasing as a result of substantial investments in IT and the inflationary trend that characterised the first part of 2023 in particular

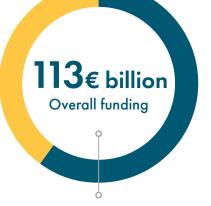
Funding



44 € billion

Indirect funding

At +22,5% benefiting from the interest of savers towards assets under administration driven by current yields on government bonds



The figure confirms the trust that savercustomers place in the BCC-CR-Raika that are part of the Group

Liquidity indicators



275% LCR

0.7% NET NPL RATIO

This places the Group at the top of

the national banking system in credit

coverage policy

168% NSFR

Both ratios remain well above the regulatory requirements, indicating a situation of abundant liquidity that has characterised the Group since its

Profitability ratios

Risk management ratios



10.6% ROE

Balance sheet ratios

(**59**% in 2022)

85% COVERAGE RATIO

Further improvement in the coverage ratio of

the Italian and European banking sector

impaired loans, already at the highest levels of

52% PRIMARY COST INCOME